



Cotton Bay Homeowner's Association

February

PO Box 683 Gulf Shores, AL 36547 E-mail: Info@cottonbayhoa.com Website: www.cottonbayhoa.com



2019

<u>Cotton Bay HOA</u>

Board Members

President - John Paul Jones 251-233-9662 cbhoa.president@gmail.com

Vice-President - Michael Jones 251-979-9475 cbhoa.vicepresident@gmail.com

Treasurer/Secretary – Melinda Jones 251-233-9933 cbhoa.treasurer@gmail.com

cbhoa.secretary@gmail.com

Landscaping - Kenn Krouse 251-967-2463 cbhoa.landscape@gmail.com

Enforcement cbhoa.enforcement@gmail.com

Website - Larry Rideout 251-223-9015 <u>cbhoa.website@gmail.com</u>

Board Member – Joy Conger 251-967-5158 cbhoa.modification@gmail.com

CBHOA Annual Meeting

When: Saturday March 23, 2019
Social 10:30 AM – Meeting 11:00 AM
Lunch served after meeting
Where: Craft Farms Golf Club, Palmer Room
All Homeowners are encouraged to attend!
Please consider volunteering to be a Board
Member! Please update your information
e-mails, phone numbers etc. on form provided
(CBHOA annual meeting RSVP) and mail with
voting ballot. Please return these forms by
March 18, 2019.

Don't Forget To Scoop!





Cotton Bay Homeowner's Association





HI all! I hope to find everyone doing well. It's that time of year again. Our general annual meeting and of course spring is upon us. It has been a mild and wondrous winter here in paradise. Please come and join your neighbors at our annual Homeowner's meeting/social. I hope to see all of you there enjoying a lunch together. Please fill out and send back the RSVP form even if you are unable to attend. We need to have updated phone and e-mail contact information. Please consider joining as a Board member, we have a need of new Board members. In this issue, there is all the info needed to join us in the general annual meeting. Please respond and join us.

Our yards are starting to show signs of spring. Now, is a great time to prepare our homes and yards for the coming spring and summer months. To keep our neighborhood looking at its best, we should consider weed killing, mowing, edging, power washing of sidewalks, driveways, and our homes. Did you know, that Cotton Bay enjoys some of the best property values per square foot? We rival our neighboring more expensive golf communities' values per our home sizes. This is because most all of us take pride in the subdivision and our homes. This year let's keep this trend continuing and improving. Let's all get out there by acting in keeping our subdivision amongst the best in Gulf Shores.

However, there are always issues that need to be addressed. We have had many problems lately with tree limbs and debris being thrown over fences into the drainage ditches. Board members have had to remove these heavy tree limbs to the un-contained rubbish sites. Our landscaping company also has had to remove limbs and trash to be able to mow our common areas. For 2019, they will chargeOF` a minimum of \$200.00 per ditch for debris removal. For your information, the association paid \$6,080.00 this year in maintaining our drainage ditches to prevent flood issues. Please dispose of your rubbish properly. Please notify the board if you see something out of sorts, we need your help. We have also had continuous issues with the Noncontained rubbish sites. Drop off times are 6:00 am Thursday to 6:00 am Friday. In this issue is a copy of the violation notice, please look at it and become familiar with it as a quick guideline of the rules. If you are a homeowner who rents your home, please share with your renters the CBHOA rules and fines. Keep in mind, that you the property owner, are the responsible party and receives the fine. Please comply with the rules that have been enacted by "the majority" of property owners.

Cotton Bay is a fine neighborhood with great people living in it. Let's come together and enjoy each other's company and make Cotton Bay even better. I hope to see you all at the general annual meeting.

What's Going On?

By John Paul Jones February 2019

Profit & loss

January through December 2018

2:44 PM

02/05/19 Accrual Basis'

| Ordinary Income/Expense Income | Jan - Dec 18 |
|-----------------------------------|--------------|
| 6020- Assessment Income | |
| 6038- Interest Income | 27,747.50 |
| 6040- Violation Income | 28.45 |
| 6042-Late Fee & Lien Income | 50.00 |
| | 423.75 |
| Total Income | |
| Expense | 28,249.70 |
| 8075- Internet Expense | |
| 8080- Insurance | 143.88 |
| 8110- Accounting Fees | 2,520.00 |
| 8115- Advertising | 2,520.00 |
| 8122- Bank Service Charges | 12.00 |
| 8125- Landscape Maintenance | 7.50 |
| Misc. Landscaping Expenses | |
| Routine Maintenance Expenses | 1,701.30 |
| Total 9125 Jandasana Maintananaa | 10,045.80 |
| Total 8125- Landscape Maintenance | 11 747 10 |
| 8126- Unbudgeted Misc. Landscap | 11,747.10 |
| 8127- Landscape Improvements | 6,080.00 |
| 8150-Postage | 4,053.00 |
| 8160- Mailbox | 267.36 |
| 8163- Meeting Expense | 102.00 |
| 8165- Repairs & Maintenance | 767.39 |
| 8166- Security Expense | 2.500.00 |
| 8175- Utilities | 1,530.00 |
| Total Expense | '312.12 |
| | 32,762.35 |
| Net Ordinary Income | -4,512.65 |
| et Income | -4,512.65 |

| Cotton Bay HOA | Cotton Bay HOA |
|-------------------|------------------------|
| Regular Checking | Reserve Account |
| Balance 1/31/2019 | Balance 1/31/2019 |
| | \$31,252.89 |
| \$32,843.09 | |

COTTON BAY HOMEOWNERS ASSOCIATION, INC. 2019 BUDGET

| EXPENSES | | |
|---------------------------------------|----------|----------|
| Accounting Fees & Tax Return | | |
| Preparation | | \$ 2,600 |
| Taxes (Common Areas) | | \$ 0 |
| Landscaping Maintenance (Weekly & | | |
| Trench Contract) | | \$9,900 |
| Miscellaneous Landscaping (Supplies & | | |
| Maintenance) | | \$2,300 |
| Miscellaneous Maintenance | | \$2,000 |
| Legal Fees | | \$ 400 |
| Office Supplies | | \$200 |
| Printing Expense | | \$200 |
| Postage | | \$ 400 |
| Utilities | | \$ 600 |
| Security Expense | | \$2,500 |
| Insurance (General Liability) | | \$2,600 |
| Internet Expense | | \$ 160 |
| Annual Meeting Expense | | \$ 800 |
| Non Collected Assessment Dues | | \$ 750 |
| Allowance for Reserves | | \$ 2,340 |
| Total Expenses | | \$27,750 |
| REVENUE | | |
| Assessment Income (111 Members | | |
| @\$250.00) | | \$27,750 |
| RESERVES | | |
| Fence Replacement/Repairs | \$13,000 | |
| Misc. Repairs/Maintenance, benches, | | |
| signs | \$4,200 | |
| 20 Trees @ \$200/Each | \$4,000 | |
| 28 Crepe Myrtle Trees @\$80/Each | \$2,240 | |
| 20, 5 Gal. Plants @ \$30/Each | \$600 | |
| 18 palms @\$370 each | \$6,600 | |
| Concrete | \$4,200 | |
| Retention Pond Drainage/ Trench Work | \$12,000 | |
| Total Reserves Allowance | | \$46,840 |
| Reserves on Hand (Reserves | | |
| Account) | | \$31,253 |
| Reserves Deficit | | \$15,587 |

Board Member Voting Ballot

You may vote for individuals or for all, or write-in yourself if you would like to be a Board Member. Bring your ballot to the meeting or mail it to: CBHOA ~ PO Box 683 ~ Gulf Shores AL ~ 36547-0683.

| | Vote fo | or All | |
|--------------------|--------------------------|-----------------|---------------------------|
| John Paul Jon | es Michael | Jones _ | Larry Rideout |
| Kenn Krouse | Joy Coi | nger _ | Melinda Jones |
| lf you wa | ant to be a Board Membe | er Write-In You | r Name & Phone # |
| Y | ou must be present at An | nual Meeting | to be on Ballot |
| | | | |
| CBHOA Annual M | Aeeting RSVP – Craf | t Farms Go | lf Club (Palmer Room) |
| Saturday, March 23 | | | eeting starts at 11:00 am |
| | <u>(includes Lunch a</u> | fter meeting | |
| I | Please RSVP no later th | an March 18 | , 2019 |
| Name: | | | |
| CBHOA Address: | | | |
| Mailing Address: | | | |
| | State | | |
| | | | |
| Telephone #: () _ | | | |
| E-Mail Address | | | |
| Numł | per in Household Atten | dina Meetina | & Lunch |
| | | ang meening | |