

COTTON BAY HOMEOWNERS ASSOCIATION, INC.
2022 BUDGET

<u>EXPENSES</u>		
Accounting Fees & Tax Return Preparation		\$ 2,600.00
Taxes (Common Areas)		\$ -
Landscaping Maintenance (Weekly & Trench Contract)		\$ 9,900.00
Miscellaneous Landscaping (Supplies & Maintenance)		\$ 3,000.00
Miscellaneous Maintenance/ Power washing		\$ 3,500.00
Legal Fees		\$ 400.00
Office Supplies		\$ 200.00
Printing Expense		\$ 225.00
Postage/PO Box		\$ 400.00
Utilities		\$ 600.00
Security Expense		\$ 3,300.00
Insurance (General Liability)		\$ 2,625.00
Internet Expense		\$ 188.85
Annual Meeting Expense		\$ 800.00
Non Collected Assessment Dues / 2 Homes		\$ 620.00
Allowance for Reserves		\$ 6,051.15
Total Expenses		\$ 34,410.00
<u>REVENUE</u>		
Assessment Income (111 Members @\$310.00)		\$ 34,410.00
<u>RESERVES</u>		
Fence Replacement/Repairs	\$ 30,000.00	
Tree Removal	\$ 10,000.00	
Misc. Repairs/Maintenance, signs, benches, Pump	\$ 4,500.00	
Misc Trees & Plants	\$ 3,000.00	
Concrete repair	\$ 4,200.00	
Retention Pond Drainage/ trench work	\$ 12,000.00	
Total Reserves Allowance		\$ 63,700.00
Reserves On Hand (Reserves Account)		\$ 18,895.35
Reserves Deficit		\$ 44,804.65
Special Assessment 2021 (111 @ 500.00) Owed	\$ 55,500.00	
Special Assessment 2021 Collected	\$ 54,750.00	
Fence Replacement/Repairs Paid 10/2021	\$ 28,400.00	
Balance for Hurricane Sally Repairs Collected	\$ 26,350.00	
Concrete in Park replaced		
Tree removal Park		
Drainage Ditches		
Park Holes filled leveled		
Palm Tree roots removed County Rd 4		