

COTTON BAY HOMEOWNERS ASSOCIATION, INC.
2020 BUDGET

<u>EXPENSES</u>		
Accounting Fees & Tax Return Preparation		\$ 2,600
Taxes (Common Areas)		0
Landscaping Maintenance (Weekly & Trench Contract)		9,900
Miscellaneous Landscaping (Supplies & Maintenance)		4,000
Miscellaneous Maintenance/ Power washing		2,000
Legal Fees		400
Office Supplies		200
Printing Expense		200
Postage/PO Box		400
Utilities		600
Security Expense		3,000
Insurance (General Liability)		2,600
Internet Expense		160
Annual Meeting Expense		800
Non Collected Assessment Dues / 2 Homes		550
Allowance for Reserves		3,115
Total Expenses		\$ 30,525
<u>REVENUE</u>		
Assessment Income (111 Members @\$275.00)		\$ 30,525
<u>RESERVES</u>		
Fence Replacement/Repairs	\$ 14,000	
Misc. Repairs/Maintenance, signs, benches	\$ 4,200	
20 Trees @ \$200/Each	4,000	
28 Crepe Myrtle Trees @\$80/Each	2,240	
20, 5 Gal. Plants @ \$30/Each	600	
18 palms @\$370 each	6,600	
Concrete	4,200	
Retention Pond Drainage/ trench work every 3 to 7 years	12,000	
Total Reserves Allowance		\$ 47,840
Reserves On Hand (Reserves Account)		31,263
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Reserves Deficit		\$16,577.00