

**COTTON BAY HOMEOWNERS ASSOCIATION, INC.
2017 BUDGET**

<u>EXPENSES</u>		
Accounting Fees & Tax Return Preparation		\$ 2,870
Taxes (Common Areas)		0
Landscaping Maintenance (Weekly & Trench Contract)		9,900
Miscellaneous Landscaping (Supplies & Maintenance)		3,375
Miscellaneous Maintenance		1,875
Legal Fees		320
Office Supplies		350
Printing Expense		500
Postage		400
Utilities		600
Security Expense		3,930
Insurance (General Liability)		2,500
Internet Expense		160
Annual Meeting Expense		720
Non Collected Assessment Dues		250
Allowance for Reserves		
Total Expenses		\$ 27,750
<u>REVENUE</u>		
Assessment Income (111 Members @\$250.00)		\$ 27,750
<u>RESERVES</u>		
Fence Replacement/Repairs	\$ 12,975	
Misc. Repairs/Maintenance, signs, benches	\$ 4,200	
25 Trees @ \$200/Each	5,000	
28 Crepe Myrtle Trees @\$80/Each	2,240	
30, 5 Gal. Plants @ \$30/Each	900	
18 palms @\$370 each	6,600	
Concrete	4,200	
Total Reserves Allowance		\$ 36,115
Reserves On Hand (Reserves Account)		36,115
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Reserves Deficit		